

Press Release

Change in ELANTAS PDG, Inc. Management

St. Louis, MO, January 14, 2020 – ELANTAS PDG, Inc. (EPDG) announces the retirement of Dr. Susan Graham and the appointment of Ravindra Kumar as President and CEO as of January 1st.

Dr. Graham has worked successfully for EPDG for more than 16 years. Under her leadership, both the business contribution as well as the site infrastructure of EPDG have made significant progress. We are appreciative of her valuable work and excellent contribution as President and CEO of ELANTAS PDG, Inc.

Ravindra Kumar served ELANTAS business in India as Managing Director since 2014. Prior to joining ELANTAS division, Ravindra Kumar worked in various leadership roles at Asian Paints, Huntsman and BASF.

About ALTANA:

ALTANA is a global leader in true specialty chemicals. The Group offers innovative, environmentally compatible solutions for coating manufacturers, paint and plastics processors, the printing and packaging industries, the cosmetics sector and the electrical and electronics industry. The product range includes additives, special coatings and adhesives, effect pigments, sealants and compounds, impregnating resins and varnishes, and testing and measuring instruments. ALTANA's four divisions, BYK, ECKART, ELANTAS, and ACTEGA, all occupy a leading position in their target markets with respect to quality, product solution expertise, innovation and service.

Headquartered in Wesel, Germany, the ALTANA Group has 47 production facilities and 60 service and research laboratories worldwide. Throughout the Group about 6,400 people work to ensure the worldwide success of ALTANA. In 2018, ALTANA achieved sales of €2.3 billion. About 7 percent of sales are invested in research and development every year. Its high earning power and high growth rate make ALTANA one of the most innovative, fastest growing, and profitable chemical companies in the world.

www.altana.com

About ELANTAS:

ELANTAS produces insulating materials for the electrical and electronics industry. They are found in electric motors, household appliances, cars, generators, transformers, capacitors, digital cameras, wind mills, computers, lamps, circuit boards, and sensors, and help to ensure that product design engineers can construct ever smaller and more powerful electronic devices, thus saving materials and energy.

The ALTANA division, which is managed by a holding company headquartered in Wesel, Germany, has nine independent manufacturing companies in all major regions worldwide. In 2016, ELANTAS employed a total workforce of 976 people.

www.elantas.com

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Date

January 14, 2020

Page

1/1

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